

E-book

Sage Intacct

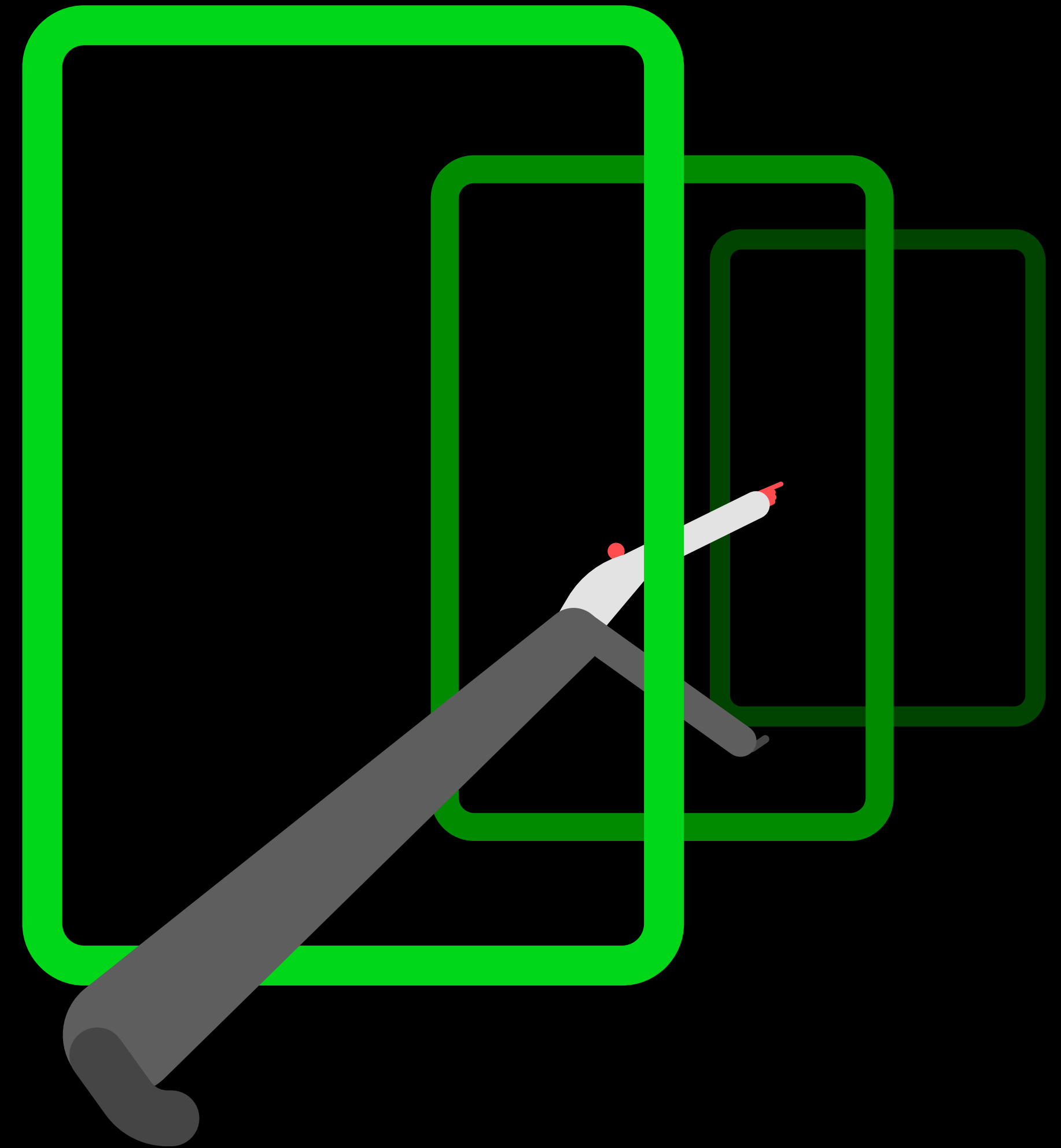
Benefits of Cloud Accounting Software for Education Nonprofits

Sage



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Introduction

Nonprofit accounting in the modern era

You don't change accounting systems often.

However, as your nonprofit grows in size and complexity, you reach a point where manual, time-consuming processes drain your productivity, and flying blind without real-time visibility into key metrics and outcomes is stifling growth. As a good steward, you need a system that leverages the latest technology advancements.

At a minimum, a modern accounting system should automate and streamline core financial management functions such as accounts receivable, accounts payable, and financial close.



But you can hardly fuel your growth and need for accountability and transparency by simply automating the minimum. Education-focused nonprofits have accounting, tracking, and reporting needs that require specialized functionality in their financial management systems.

Today, inflexible, inefficient, and outdated on-premises software is rapidly being replaced by a new breed of modern cloud solutions. Over 90 percent of businesses report using cloud solutions today, and nonprofits are no exception.¹

1. 2012 Global Cloud Computing Survey Results, TechSoup Global.

Cloud computing

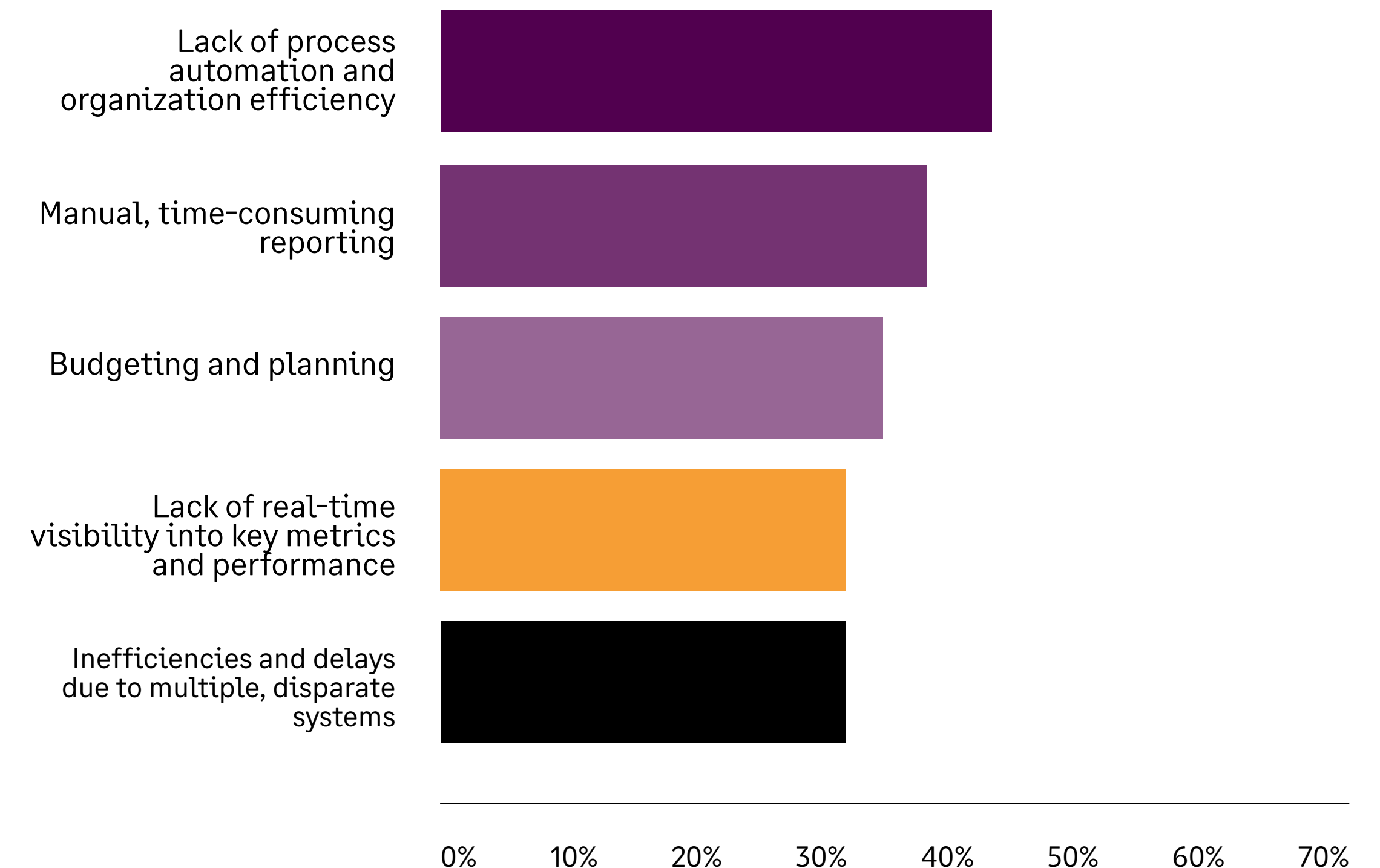
The pain of dated technology

In addition to external pressures like increased competition for funding, economic shifts creating more demand for services, and government regulations, challenges with internal processes and technology are also creating barriers to mission success.

In a recent survey conducted by Sage Intacct², nonprofit finance leaders said they spend too much time on manual accounting processes and not enough time on strategic work.

They bemoaned a lack of automation that hampered productivity and visibility. They find themselves hamstrung by disparate business and financial systems that do not share data and can't provide the metrics needed for mission-critical decision-making. To gain efficiency and insight, nonprofit finance leaders need better automation, better integration, and better visibility.

Top 5 internal frustrations nonprofit finance leaders are facing



2. 2022 Nonprofit Technology Trends Report, Sage Intacct.

5 reasons why the cloud is right for education nonprofits



1. You only pay for what you use

No more complex and costly IT infrastructure

2. Your data is safe in the cloud

Skilled cybersecurity engineers use sophisticated software to watch over data centers

3. It supports a mobile workforce

Staff and volunteers can access the system anytime and anywhere

4. You're always using the latest version

No more outdated software and painful upgrades

5. Integrated solutions for nonprofits

Open APIs let you utilize best-in-class apps (CRM, donor management, fundraising, payroll, and more)

Product overview

Sage Intacct for nonprofits

The AICPA preferred provider of cloud financial applications.

Specializing in helping nonprofits of all types, including educational organizations, charities, foundations, health and human services, trade and membership associations, philanthropic organizations, NGOs, faith-based organizations, and more, Sage Intacct streamlines grant, fund, project, and donor accounting, while delivering real-time visibility into the metrics that matter.

Our modern, true cloud solution, with open APIs, gives nonprofits the connectivity, visibility, and efficiency they need to do more with less. At Sage Intacct, we help nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.

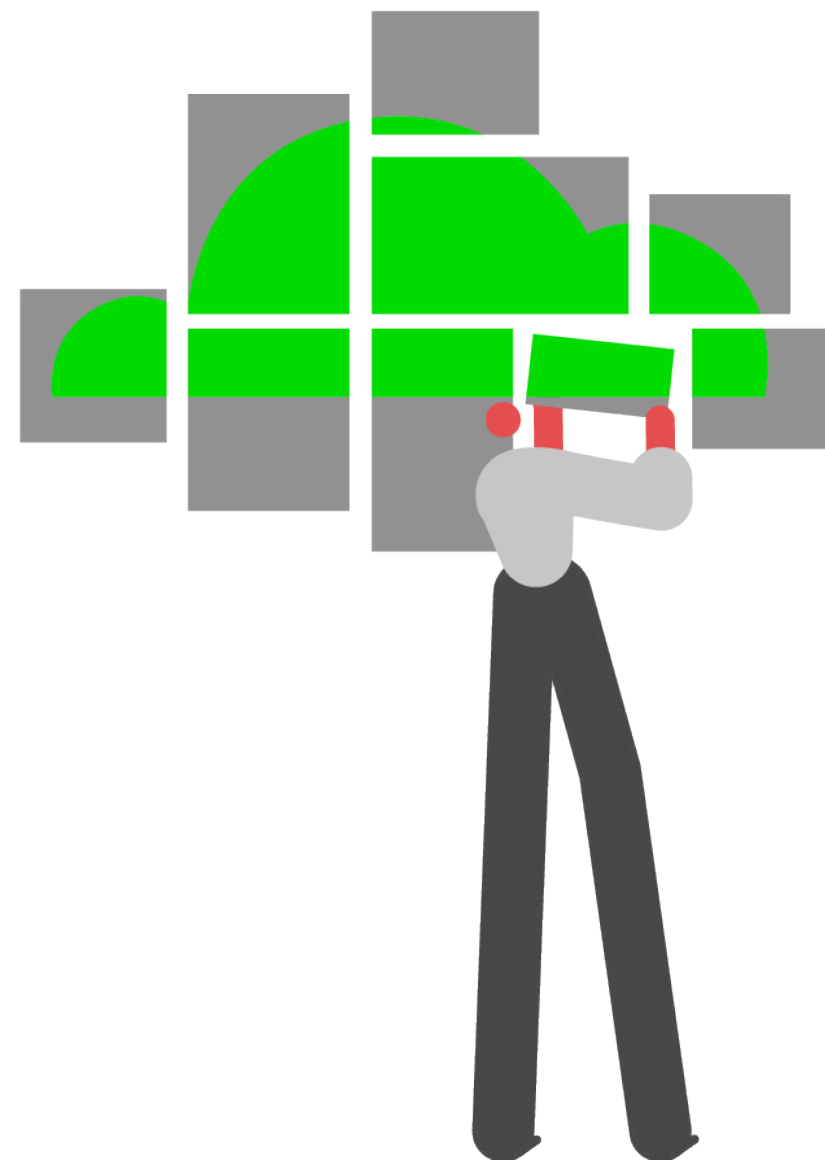


AICPA®

Business Solutions

Preferred Provider of Financial Applications

Why education nonprofits love Sage Intacct



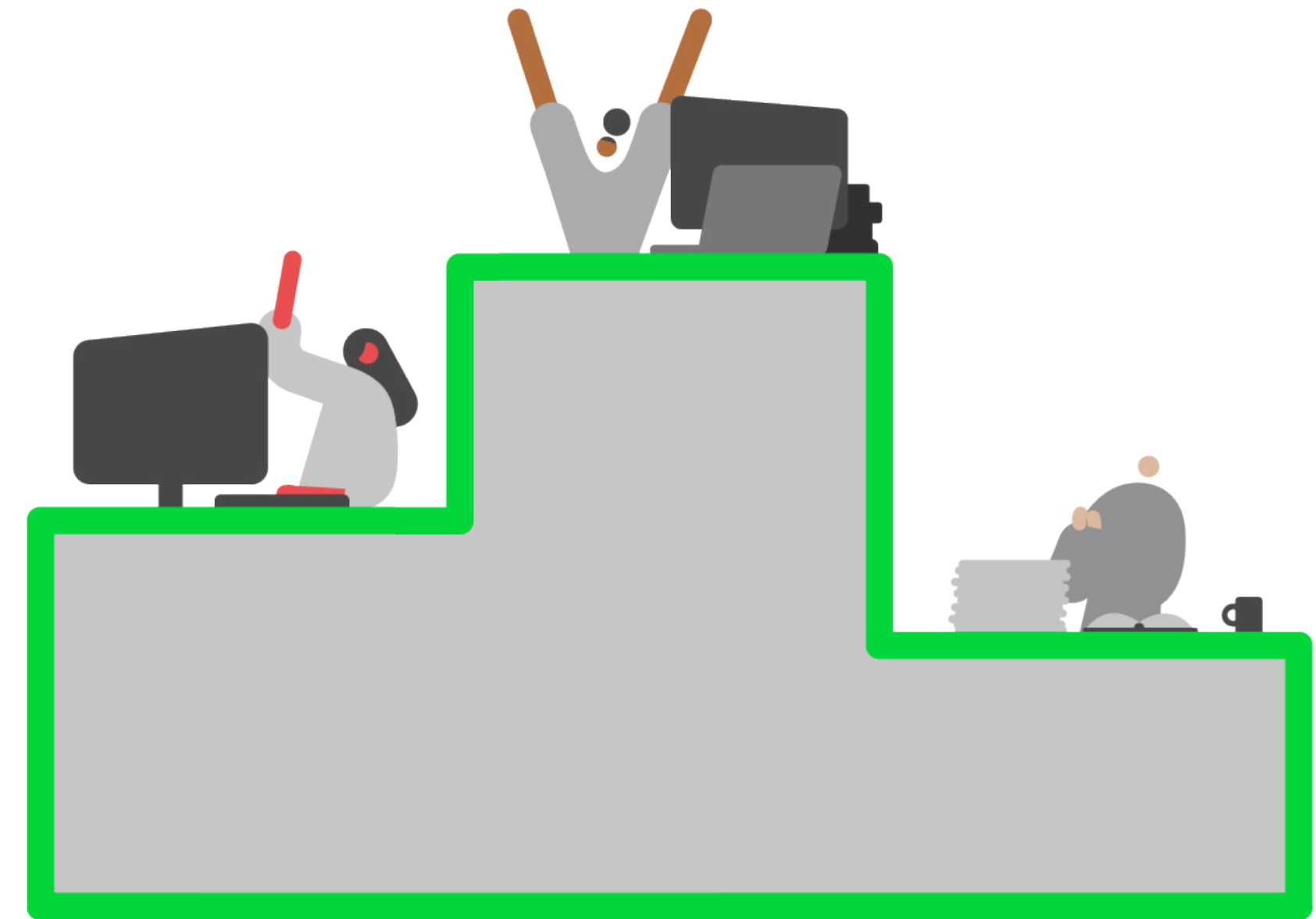
- **Delivers immediate visibility** into your financial data with easy-to-use, real-time financial and operational reporting and dashboards.
- **Ensures control and compliance** and reduces risk and cost with automated workflow and internal controls.
- **Maximizes stewardship** by automating grant, fund, and donor accounting.
- **Streamlines reporting and compliance** using built-in nonprofit-specific reports and FASB and IRS-compliant financial statements.
- **Provides anytime, anywhere access** for staff and volunteers, increasing finance department productivity by 30% or more.
- **Reduces IT infrastructure** costs and complexity.
- **Integrates seamlessly** with other critical business applications via an open API.

Empower the modern accounting team

Sage Intacct makes your team more effective and efficient from day one.

With Sage Intacct, you can create tailored dashboards and reports—on the spot—that are relevant to your organization’s specific mission and operational measures.

Plus, you can do your job from any browser and any device with confidence. This also allows you to easily provide views to non-finance personnel, including the executive team, finance committee, and other key stakeholders within your organization that require insight for decision making, including full drill-down capability to source documents.



You can also empower non-finance personnel to initiate finance department interactions such as expense requests, check requests, purchase requisitions, budget to actual, and more with flexible electronic workflows, easy-coding rules, and anywhere access.

Streamline your audit process by giving your auditor permission-based access to your system.

Room to Read transforms finance and delivers literacy programs to 100,000 additional children

“With Sage Intacct, we have improved productivity by 25 percent for our worldwide field operations and global finance teams and have seen a revenue increase of 15 percent. This translates into added resources to reach an additional 100,000 children through our literacy program and 21,000 girls through our girls’ education program.”

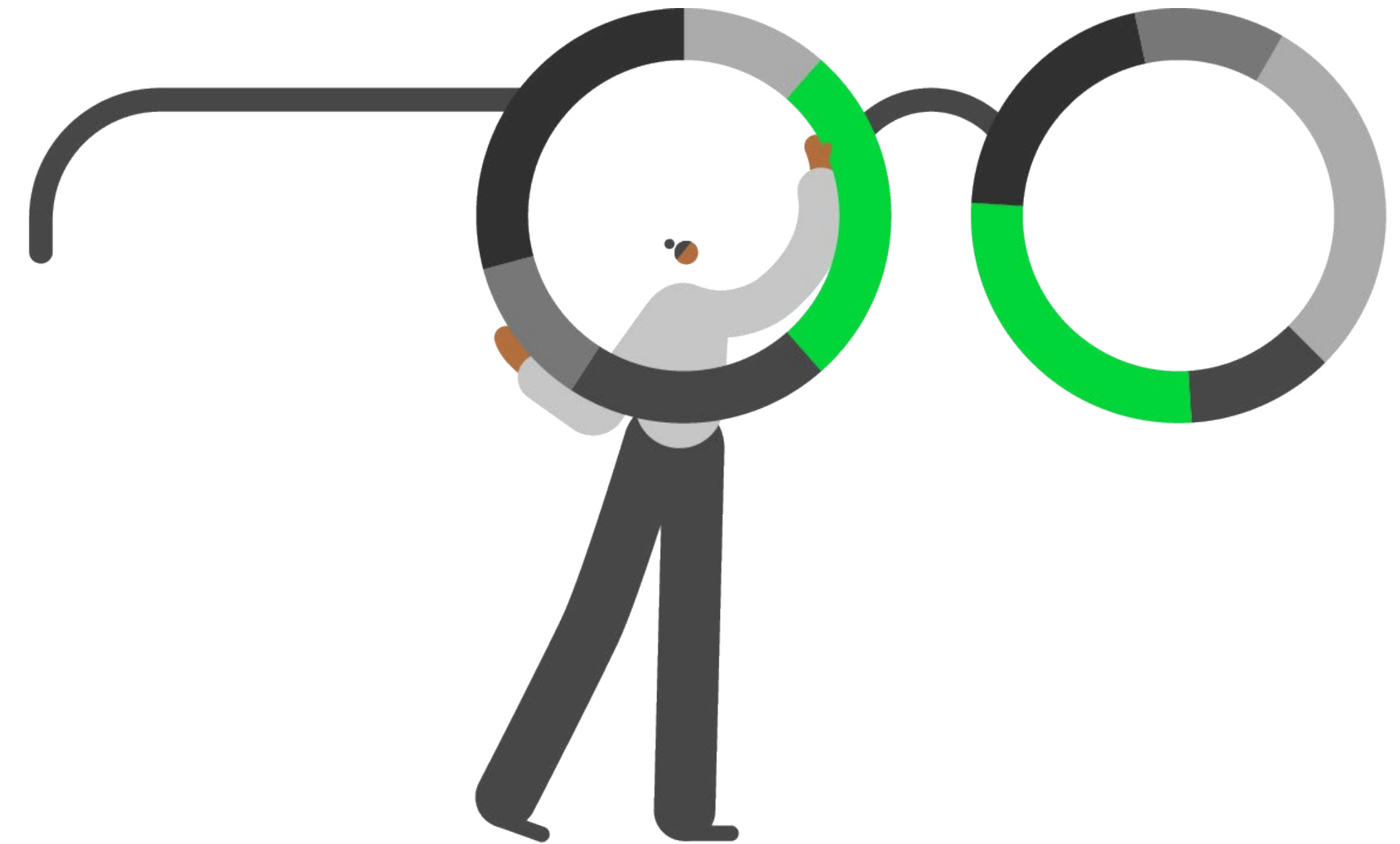
~ Shari Freedman, CFO, Room to Read



Gain real-time operational and financial visibility

The days of flying blind with no real-time reporting and visibility are over.

Sage Intacct provides a rich, multi-dimensional, multi-ledger system that enables you to easily capture granular financial and operational data in exactly the same way that you manage your organization. Gain real-time visibility into every aspect of your organization's finances: whether you're interested in which funds were used for each project, the performance of your organization by location or team, the expense tied to each volunteer or employee, or any other aspect unique to your organization.



Sage Intacct role-based dashboards and rich reporting and analytics make it easy to keep a pulse on the financial health of your organization, as well as the health of individual projects, and to accurately budget for the months ahead. Sage Intacct automatically keeps your sub-ledgers and your general ledger synchronized in real-time, so you always have instant access to summaries and balances as well as transaction details.

ACUI makes data-driven decisions with real-time reporting

“Our real-time dashboards in Sage Intacct are so valuable because they increase our credibility and help executives better manage daily operations. Rather than creating dozens of different reports for various departments, we get the right information to the right groups with top-level reports on a dashboard, and the appropriate staff or volunteers adjust filters to see whatever region, department, or sub-cost centers they care about.”

~ Dave Teske, Director of Finance, Association of College Unions International

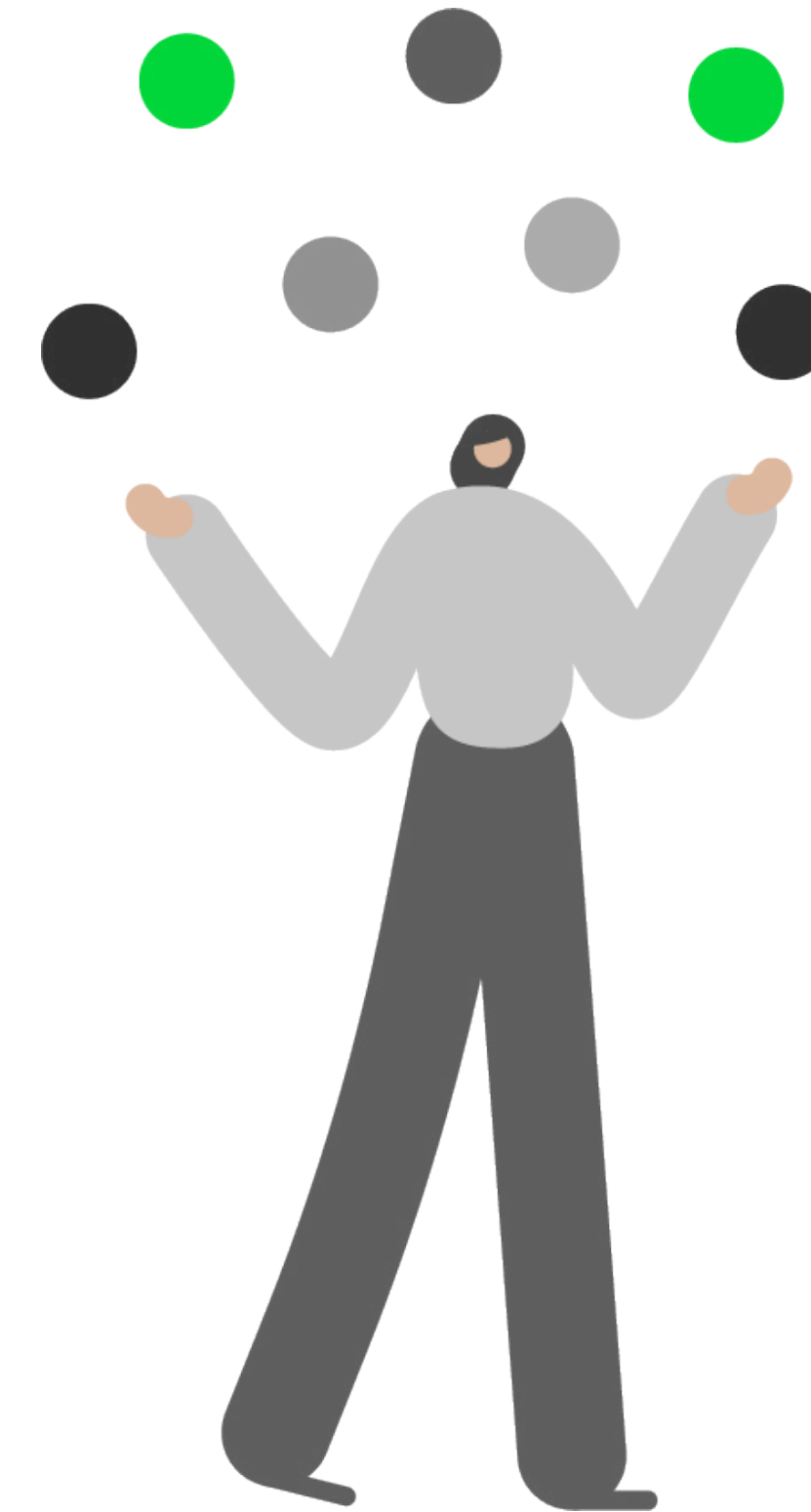


Master multi-entity, multi-location, and multi-currency management

Your nonprofit is complex, but your system doesn't have to be.

Whether you're an education institution that runs a school and a retail bookstore, a student organization that manages hundreds of independent chapters, or a global literacy organization with subsidiaries and satellite offices in multiple countries, Sage Intacct automates multi-entity, multi-site, multi-currency, and multi-country operations.

Streamline inter-entity transactions, allocations, eliminations, and financial consolidation, reporting, and analysis with extensive built-in automation and one-click consolidations.



Take advantage of deep support for global nonprofits with automatic multi-currency transactions and reporting. Plus, you can store, manage, and report any data in multiple currencies.

UAB Educational Foundation **simplifies complex reporting across 50 funds**

“Our fund visibility has been drastically improved because of Sage Intacct’s multi-entity, multi-dimensional architecture. With the many dimensions available within Sage Intacct, we are able to easily keep track of each fund’s separate cash or accounts payable balance or roll up all our funds to look at the foundation’s overall portfolio.”

~ Jodie Mote, Controller & Treasurer, UAB Educational Foundation

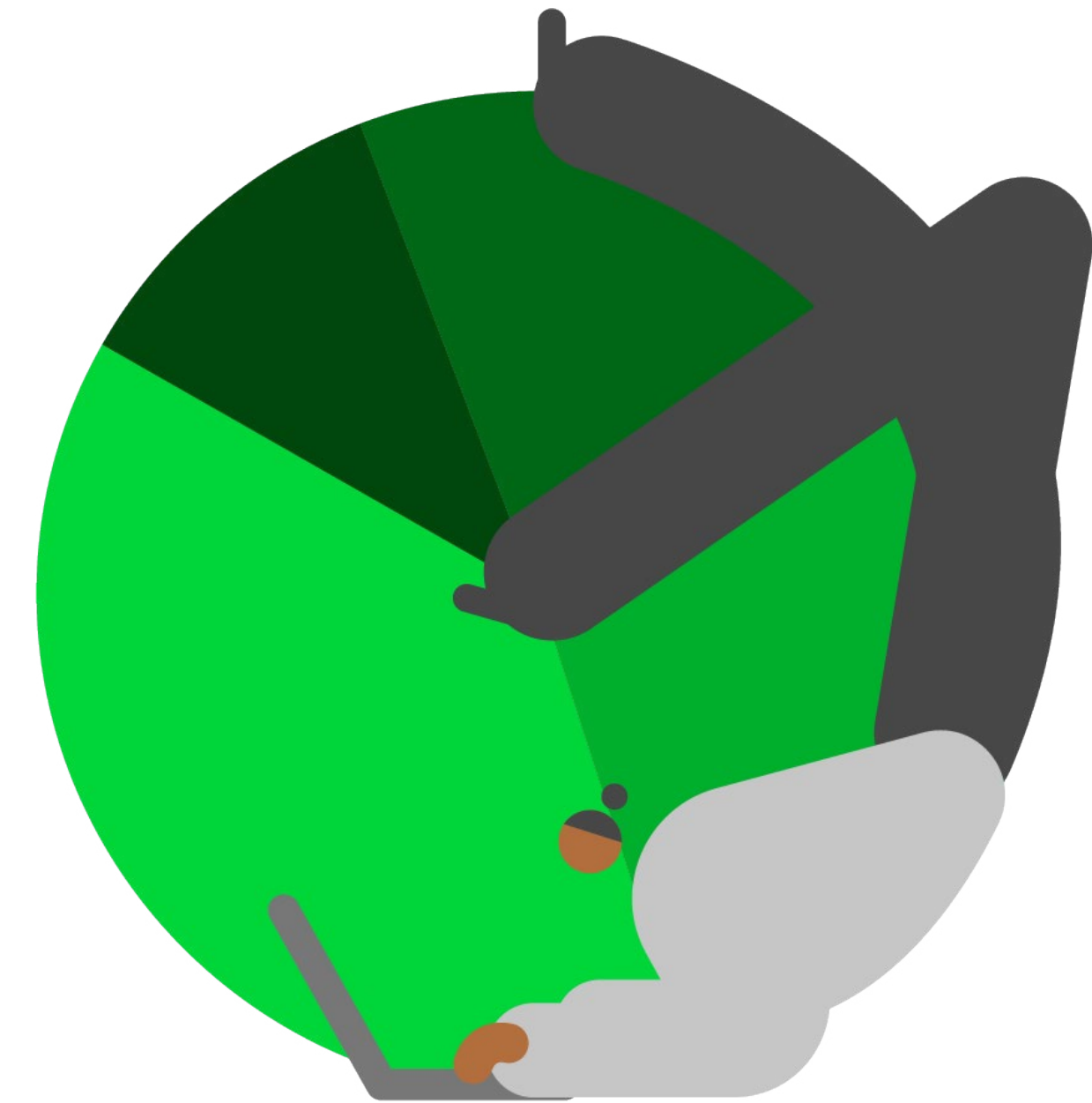


Infuse flexibility and automation

Your system should work the way you do, not the other way around.

Sage Intacct allows configurable design to bring flexibility and automation to your organization's operational workflow processes, and tracking and reporting toolsets, making compliance an "of course" and freeing up time to focus on strategic financial management.

As your organization evolves, financial operations need to keep pace with transaction tracking procedures, internal controls, and reporting views that support current and future organizational needs.



Designed to evolve with your organization, the Sage Intacct flexible and configurable architecture can be adapted to the tracking, electronic approvals, and workflow requirements for your operational structure and provide insights to best support your mission now and in the future.

The Great Books Foundation gains flexibility to support growth

“The magic of Sage Intacct is its flexibility. We can easily customize standard features to meet our unique needs. We now have a solution to improve not only financial management, but also our inventory management and professional development programs. Sage Intacct helps us save both time and money through automated and streamlined processes; we now devote those resources to expanding the success of the foundation.”

~ James Linday, CFO, The Great Books Foundation

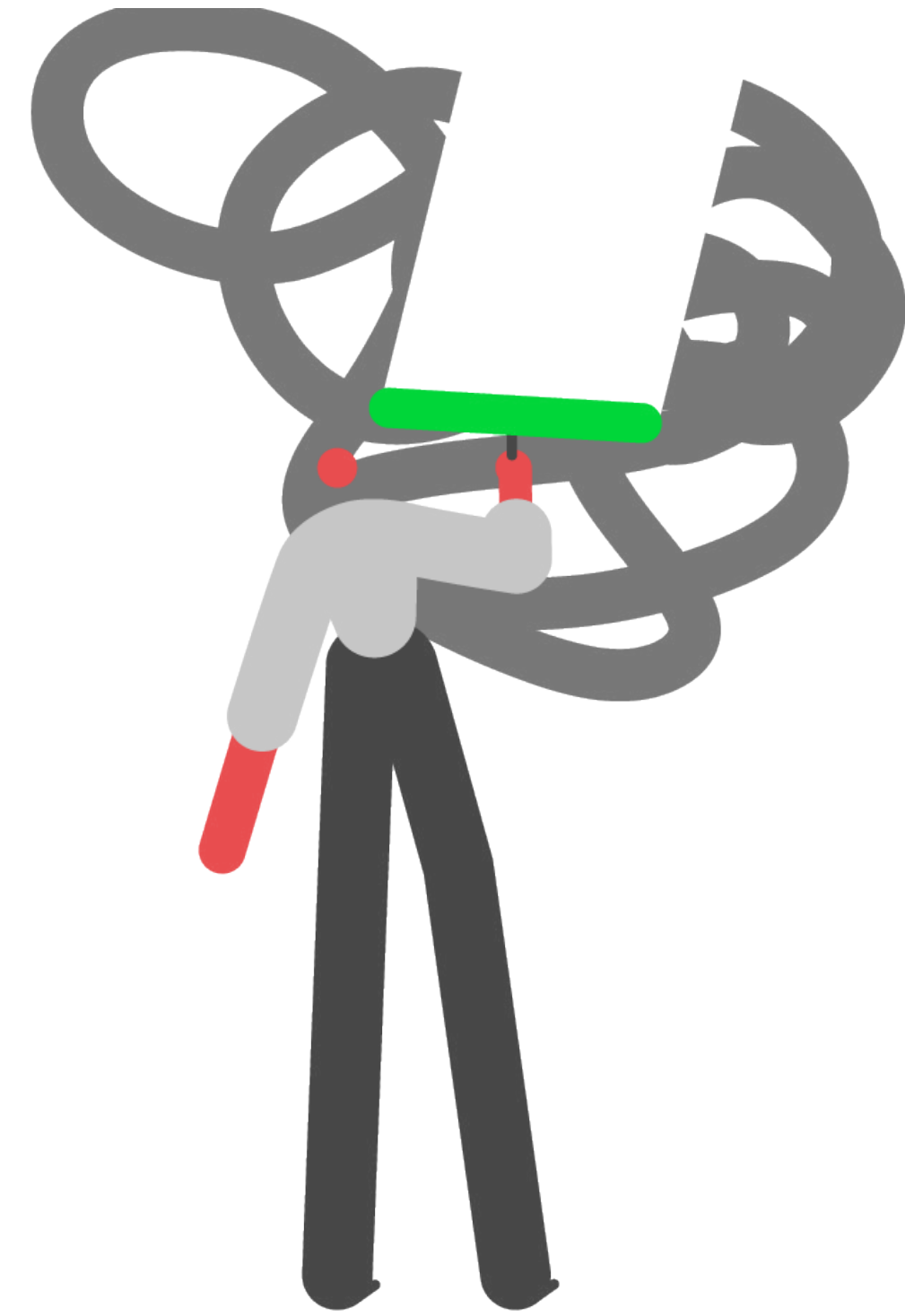


Simplify grant, fund, and donor accounting

Running reports tailored to each funder's requirements shouldn't be hard.

No two funding sources are alike, creating extraordinary complexity in nonprofit accounting. From revenue recognition to reporting, Sage Intacct makes it easy to measure the effectiveness of your organization's programs and demonstrate your financial responsibility to donors, grantors, volunteers, and others.

Sage Intacct features robust fund, grant, and donor accounting, flexible budgeting and planning, real-time reporting, and role-based dashboards.



Engage both employees and volunteers in your financial processes with built-in expense management, time and billing, and purchasing applications—saving hundreds of hours of staff time every year. You'll also save hours every month and eliminate errors by getting rid of spreadsheets to calculate allocations.

World Learning achieves trusted financial data and grant reporting

“We receive almost \$100 million in U.S. government grants and contracts and manage the related projects in Sage Intacct to report accurate, timely data back to our donors, which increases their trust in our organization. We compare costs to track how each semester is going or monitor individual projects to make mission-critical decisions about program spending. We know when to close or extend a project and can see early on if we’ll need to ask donors for more funds or a revision of a project’s scope.”

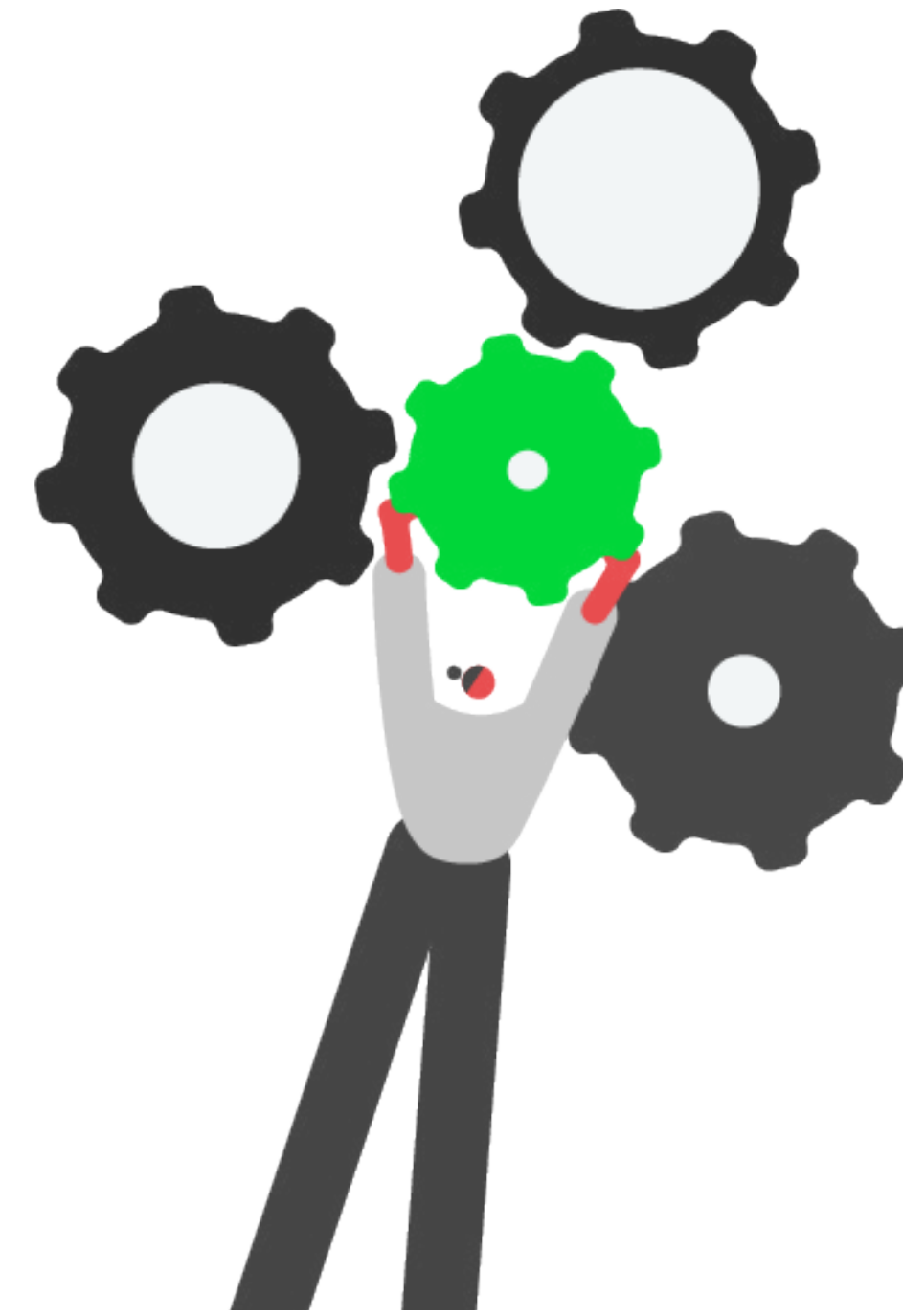
~ Kote Lomidze, CFAO, World Learning



Strengthen your organization with best-in-class solutions integration

Gain peace of mind with seamless third-party business application integrations.

At Sage Intacct, we pride ourselves on being the best cloud financial management solution on the market. And we believe you should have the freedom to choose the best solutions for all of the other areas of your organization. That's why we partner with more than 200 software solution providers—enabling you to streamline processes by connecting Sage Intacct with fundraising solutions, payroll, donor management solutions, church management, and many more specialized applications.



The Sage Intacct open API and true cloud integration strategy allows for easy, intuitive imports or seamless integration via web services. This ensures that your finance team stays current with modern processing and reporting insights for your management team by harnessing technology to work smarter.

Donors Choose improves collaboration with Salesforce integration

“In many nonprofits, there is a disconnect between the development team and the finance team because they’re counting things differently. With Sage Intacct’s seamless connection to Salesforce, all of that frustration has evaporated. We’re always in-sync because both teams work off the same accurate data.”

~ Alliah Mohamed, Director of Accounting & Financial Operations,
DonorsChoose



Conclusion

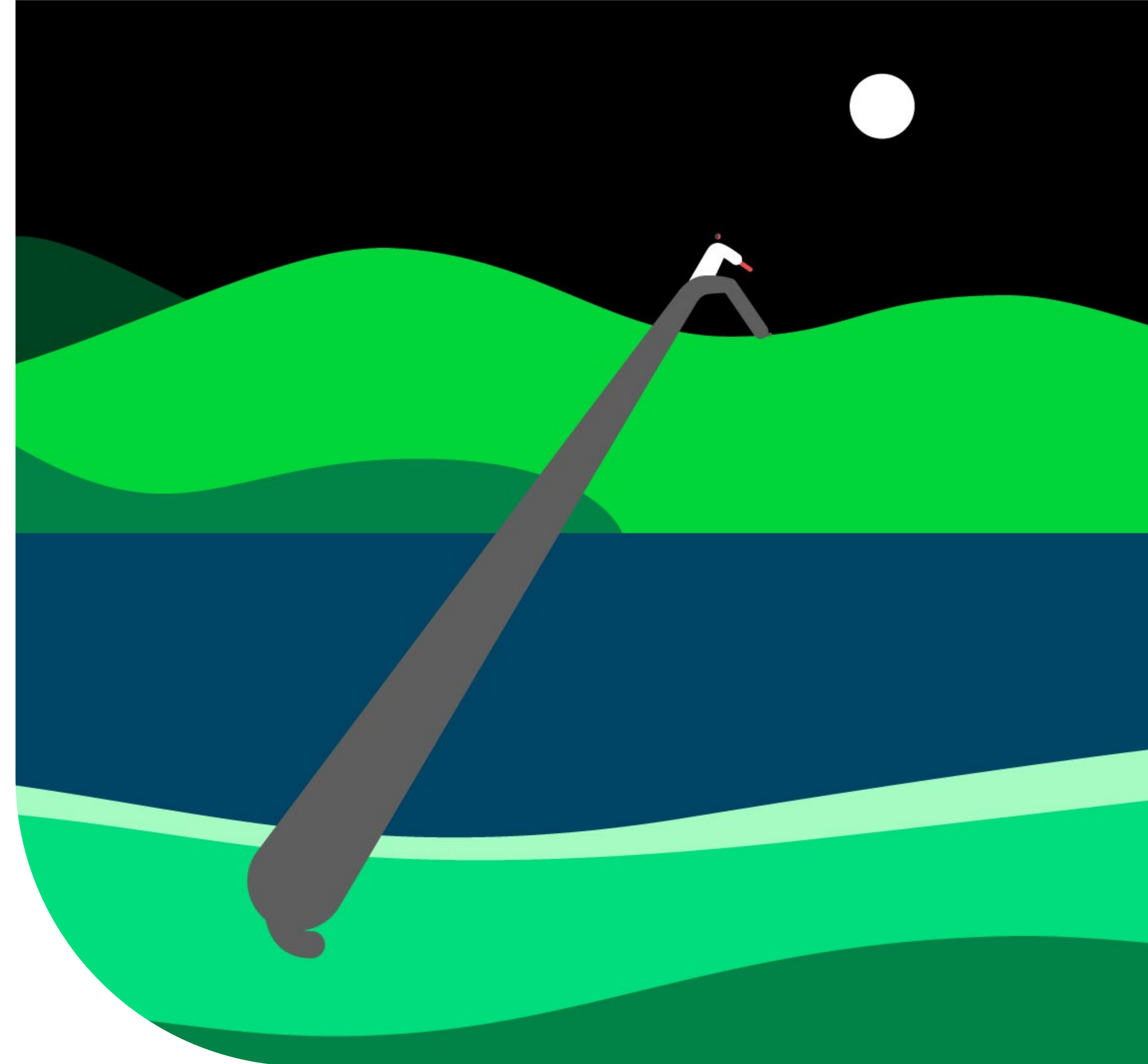
Accelerate your mission with Sage Intacct

“Do more with less” is the mantra of today.

As an education-focused nonprofit, Sage Intacct can help you accomplish your mission by providing you the visibility, flexibility, efficiency, automation, and integration you need to succeed.

Replacing and updating your old accounting solution with a modern, best-in-class cloud solution built for nonprofit organizations can cost less than you think—while saving you time and resources.

We can help you prepare an ROI analysis for your key stakeholders and discover how you can lead your organization to better stewardship and greater impact. Our mission is to help you achieve your mission.



About Equation Technologies



Equation Technologies provides business management solutions for mid-sized companies in the USA and Canada. We make carefully crafted recommendations from among the industry's best-performing ERP software, including Sage Intacct and Sage 300. We help you reduce the risk in choosing and implementing solutions by:

- Listening closely to your challenges and exactly how your business works.
- Developing processes that match your business, not requiring you to conform to a software system.
- Mapping out efficiencies using technology to improve operations without adding staff.

Our main goal is simple: have a clear understanding of our clients' goals. We believe the only way to sufficiently grasp that information is by listening first, and offering valuable advice later. We also know that one single approach is not right for all businesses. We leverage our team's vast education and business experiences across industries to focus on our clients' unique needs. We understand the importance of your business. We know when you call on us, time is of the essence and we value & respect your time.

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