

Fixed Asset Implementation a Success at Md7 with Expert Help from Equation Technologies

Customer

Md7

Industry

Mobile infrastructure

Challenge

Manual month end calculations in order to correctly depreciate the leases.

Solution

Equation Technologies migrated Md7 to Sage 300, along with a new fixed asset system so they could be seamlessly integrated.

Results

- Reduced monthly manual work from 2-3 hours to 2 minutes
- Flexible depreciation rate
- Ability to track assets based on fiscal year of the asset
- Improved accuracy and timeliness of reports
- Increased knowledge of business processes

A pioneer in real estate asset management for the wireless industry, Md7 administers lease programs that allow carriers to maximize their operating efficiency and enable landlords to secure cell site income. With a reputation built on trust and solid relationships with both carriers and landlords, Md7 prides itself on their excellent credentials and expertise.

The Depreciation Problem

Md7 manages portfolios that involve depreciation over a certain period of time, which don't necessarily follow a calendar year. This was causing additional work and frustration at month end. "The problem was our depreciation could potentially start at any time during the year," said Alex Eng, Md7's controller. "We also needed a way to manage a flexible depreciation rate." The fixed asset system that was currently being used and integrated with their Microsoft Dynamics Great Plains (Dynamics GP) system could not accommodate either of Md7's needs. "Most accounting and fixed asset systems will only provide depreciation calculation methods such as straight line or sum-of-the-years digits. We needed to be able to define the percent to depreciate each year. We were performing a lot of manual calculations at the end of each month in order to correctly depreciate the leases."

Alex knew the value of integrating a fixed assets program with their back office Dynamics GP system and proceeded to look for a solution that would meet his needs. Unfortunately a solution could not be found. Alex had worked with Equation Technologies at a previous employer where he was the controller and used Sage 300. "I called Equation Technologies to see if they had a solution," said Alex. "I was familiar with the flexibility of the Sage 300 product and confident in the business process knowledge that Equation brought to the table."

"Equation Technologies is very familiar with how Sage 300 works and how to tailor the system to meet the needs of Md7."

Fully Integrated Norming Asset Management System

Equation Technologies recommended a fixed assets system called Norming Asset Management, which integrates with Sage 300. Md7 had to only purchase the Sage 300 System Manager module to run the Norming Fixed Asset solution. While it did not integrate with the Dynamics GP back office system Md7 used, the benefits were of greater value to Md7.

"Equation also customized the system to allow us to program in what the proper depreciation percentages should be for each asset," said Alex. "Equation is very familiar with how Sage 300 works and how to tailor the system to meet the needs of Md7."

"Every month the fixed asset program does exactly what it is supposed to do for us. We receive timely reports on demand," said Alex. "In a nutshell, we had a business problem, talked to Equation, and together we came up with a great solution. Every month instead of manually keying information into Excel, which used to take 2-3 hours each month, we press a button for our reports. Everything is done in two minutes."

"For any unique problem that we may run across, we always will contact Equation Technologies to see if they have an answer for us," said Alex. "This was a job well done."

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*Alex Eng
Md7, Controller*

MD7



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